COMMONWEALTH OF KENTUCKY STATE FISCAL NOTE STATEMENT LEGISLATIVE RESEARCH COMMISSION 2018 REGULAR SESSION

<u>MEASURE</u>				
2018 BR NUMBER <u>1409</u>]	HOUSE BILL NUMBER 334GA	
RESOLUTION NUMBER			AMENDMENT NUMBER	
which have been d because of the laps	uly audited ar ing or insuffic r the lack of a	nd approved acc ciency of formen an appropriate 1	cording to law, an appropriations a procurement docu	laims against the state d have not been paid gainst which the claims ment in place, making an
SPONSOR Representative Richards				
NOTE SUMMARY	<u>Y</u>			
FISCAL ANALYSIS: IMPACT NO IMPACT INDETERMINABLE IMPACT				
LEVEL(S) OF IMPACT	Γ: STATE	LOCAL	☐ FEDERAL	
BUDGET UNIT(S) IMI	PACT: Appropri	ations not otherwi	se classified/Transpo	rtation Cabinet
FUND(S) IMPACT: 🛛	GENERAL ⊠ I	ROAD ☐ FEDERA	AL RESTRICTED	AGENCY OTHER
FISCAL SUMMA	RY			
FISCAL ESTIMATES	2017-2018	2018-2019	2019-2020	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES	¢172.200.70			
EXPENDITURES	\$172,268.70			

NET EFFECT

(\$172,268.70)

MEASURE'S PURPOSE: The measure authorizes payment of prior year claims against the state which have been audited and approved by the Finance and Administration Cabinet.

PROVISIONS/MECHANICS: Section 1 appropriates \$71,000.27 from the General Fund and \$3,087.50 from the Road Fund for payment of claims against the state.

Section 2 appropriates \$98,180.93 from the General Fund for payment of State Treasury checks that were not presented for payment within a period of five years from the date of issuance as required by KRS 41.370 and 413.120.

Section 3 declares an emergency so that the bill takes effect upon its passage and approval by the Governor or upon its otherwise becoming a law.

^() indicates a decrease/negative

<u>FISCAL EXPLANATION</u>: The measure will have a fiscal impact of \$169,181.20 upon the General Fund and \$3,087.50 upon the Road Fund.

DATA SOURCE(S): <u>LRC Appropriations and Revenue Staff</u>

PREPARER: Nick Peak NOTE NUMBER: 181 REVIEW: JAB DATE: 3/15/2018

LRC 2018-BR1409-HB334GA